



General Assembly

February Session, 2012

**Proposed Bill No. 5135**

LCO No. 689

Referred to Committee on Government Administration and Elections

Introduced by:

REP. SANTIAGO, 130th Dist.

REP. CLEMONS, 124th Dist.

**AN ACT AUTHORIZING BONDS OF THE STATE FOR A BONDING GUARANTEE PROGRAM FOR MINORITY BUSINESS ENTERPRISES IN FAIRFIELD AND NEW HAVEN COUNTIES.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the State Bond Commission be empowered to authorize the
- 2 issuance of bonds of the state in accordance with section 3-20 of the
- 3 general statutes, in principal amounts not exceeding in the aggregate
- 4 two million dollars, the proceeds of which shall be used by the
- 5 Department of Economic and Community Development for the
- 6 purpose of contracting with an entity to assist minority business
- 7 enterprises located in Fairfield and New Haven Counties to obtain
- 8 bonding for capital projects.

**Statement of Purpose:**

To authorize bonding for a bonding guarantee program for minority business enterprises in Fairfield and New Haven Counties.